

IMMEDIATE: Media release

## **Cartrack to launch R1 Million Limited Recovery Warranty across all consumer vehicle brands**

**Johannesburg, 10 September 2019** - Due to the overwhelmingly positive response to our soft launch of the R1 Million Limited Recovery, Cartrack has decided to expand the warranty with immediate effect to all brands.

“It is very clear from the response that we have had on this initiative, that there is a demand for this type of warranty,” says Cartrack’s South Africa CEO, Harry Louw, “and that South Africans want the added peace of mind that such a warranty brings. Customers want to be able to secure their assets, no matter what make or model.”

Through the years, Cartrack has been at the forefront of meeting commercial and consumer customers’ needs, through the development of both innovative mobility solutions and a trustworthy in-house 24/7 support infrastructure. This commitment to technology has resulted in many of our world-firsts, especially that of the Recovery Warranty.

“We were the first to go to market with the cash recovery warranty, and this initiative is a natural evolution of that. As vehicles become more complex and expensive, South Africans will, now more than ever, want to protect their investments and rest assured that their vehicles are safe. With this warranty in place, our customers will be paid out the book value of their vehicle, up to R1 Million if it is not recovered.”

“With our 92% recovery rate and our world-class in-house software and recovery infrastructure, as well as our commitment to putting our customers in control of their vehicles, we are more than able to provide the additional assurance to our customers.”

“We’re putting our customers in control knowing that should their newly purchased vehicles be stolen or hijacked, they can trust us to get it back,” concludes Louw.

**Ends.**

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### **NOTE TO THE EDITOR**

Cartrack is a leading global provider of data analytics solutions for mobile asset management, asset recovery and workforce optimisation based on a proven Software-as-a-Service platform. Fleet management, Stolen Vehicle Recovery and insurance telematics services remain its core business, with a focus on technology development to enhance customer experience. The company is a service-centric organisation focusing on the in-house design, development and installation of telematics technology and data analytics.

Cartrack’s technology is widely accepted by motor manufacturers and insurers. Its customer telematics web interface provides a comprehensive set of features ensuring the optimisation of both fleet and human resources. As an expansion of its integrated service offering, Cartrack also provides driver risk assessment offerings in the insurance telematics field.